

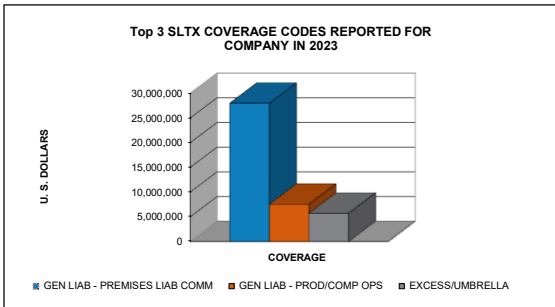
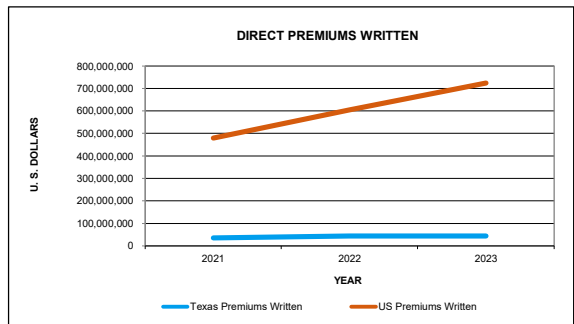
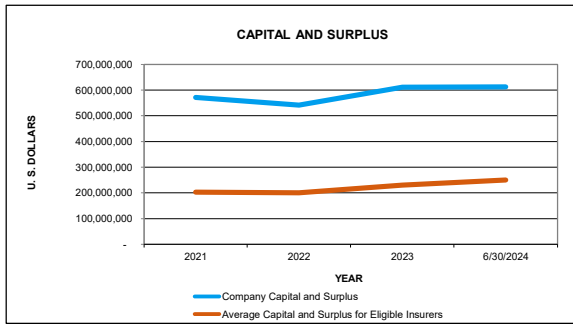
Cincinnati Specialty Underwriters Ins Co				Issue Date: 10/21/2024	
Insurer #:	8012571477	NAIC #:	13037	AMB #:	013843

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Feb-08	Domicile: Delaware	<h1>A+</h1>	Insurance Group: The Cincinnati Insurance Companies
Incorporation Date: 13-Aug-07	Main Administrative Office: 6200 South Gilmore Road, Fairfield, OH, US 45014-5141		Parent Company: Cincinnati Financial Corporation
Commenced Business: 2-Nov-07		Superior: Feb-24	Parent Domicile: Ohio

	6/30/2024	2023	2022	2021
Capital & Surplus	613,044,000	611,313,000	541,738,000	570,952,000
Underwriting Gain (Loss)	13,815,000	45,544,000	36,052,000	25,382,000
Net Income After Tax	36,212,000	75,718,000	60,764,000	47,029,000
Cash Flow from Operations		284,781,000	245,108,000	215,807,000
Gross Premium		725,286,000	603,931,000	479,213,000
Net Premium	325,867,000	570,058,000	501,830,000	425,992,000
Direct Premium Total	436,174,000	725,286,000	603,932,000	479,219,000
Direct Premium in Texas (Schedule T)		44,987,000	43,557,000	36,647,000
% of Direct Premium in Texas		6%	7%	8%
Texas' Rank in writings (Schedule T)		3	2	1
SLTX Premium Processed		45,544,101	43,161,167	37,391,959
Rank among all Texas S/L Insurers		80	70	60
Combined Ratio		92%	93%	94%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
119.00%	93.00%	14.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	82.00%	3.50%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
13.00%	13.00%	71.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	-2.00%	-1.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-20.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 38,515,000.00
2 Allied Lines	\$ 1,601,000.00
3 Fire	\$ 934,000.00
4 Other Liab (Claims-made)	\$ 310,000.00
4 Inland Marine	\$ 158,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 26,625,000.00
2 Allied Lines	\$ 1,749,000.00
3 Fire	\$ 623,000.00
4 Inland Marine	\$ 132,000.00
5 Other Liab (Claims-made)	\$ 58,000.00

